

Indices	Value	Pts	Chg (%)
SENSEX	49771.3	(87.0)	-0.17
NIFTY	14736.4	(7.6)	-0.05
SGX NIFTY*	14721.5	6.5	0.04
DOW Jones	32731.2	103.2	0.32
S&P	3940.6	27.5	0.70
Nasdaq	13377.5	162.3	1.23
FTSE	6726.1	17.4	0.26
CAC	5968.5	(29.5)	-0.49
DAX	14657.2	36.2	0.25
Shanghai Composite*	5025.9	(31.3)	-0.62
Nikkei*	29301.4	127.2	0.44
Hang Seng*	28658.8	(226.6)	-0.78

*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	15500CE	76539	31.4
NIFTY	14500PE	54485	-1.0

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	61.6	0.1	0.2
Brent Crude (USD)	63.8	-0.8	-1.3
Gold (USD)	1733.6	-6.8	-0.4
Silver (USD)	25.65	-0.12	-0.48
Copper (USD)	411.95	-2	-0.48
Cotton (USD)	84.71	0.09	0.11

Currency	Value	Pts	Chg (%)
USD/Rupee	72.41	0.04	0.05
Euro/Rupee	86.38	-0.03	-0.03
Pound/Rupee	100.18	-0.10	-0.10
USD/Euro	1.19	-0.05	-0.04
Dollar Index	91.87	0.13	0.14

Indicators	Value	Pts	Chg (%)
CBOE VIX	18.9	-2.1	-9.9
India VIX	20.5	0.5	2.5

Indicators	Value	Bps chg
India 10-Yr Yield	6.18	-1.3
US 10-Yr Yield	1.68	0.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4021	57860	2907224
Advance (Nos)	15	30	NA
Declines (Nos)	15	20	NA
Unchanged	0	0	NA

Market Summary

Wall Street indices closed higher in the overnight session as technology stocks rebounded from a recent selloff sparked by surging bond yields. The Dow Jones Industrial Average closed up 0.32%, the S&P 500 gained 0.70% and the Nasdaq Composite added 1.23%.

Asian stocks followed their US peers higher as bond yields maintained Monday's decline ahead of a series of closely watched Treasury auctions. This week's offerings include a seven-year note, a maturity that fared poorly in last month's auction, sending benchmark yields sharply higher.

Besides, Treasury Secretary Janet Yellen and Federal Reserve Chair Jerome Powell will enter a heatedly partisan arena today to kick-off two days of congressional hearings assessing the economic policy response to the Covid-19 crisis which would also be closely tracked by the market.

Ahead of these two events, Japan's Topix Index was trading 0.4% higher while Australia's S&P/ASX 200 Index was up 0.3% and South Korea's Kospi 0.2%.

Tracking a firm global setup, D-Street too looked set to bounceback from Monday's bear hammering as SGX Nifty was trading at 14,722, indicating a flat start for benchmark indices.

Meanwhile, in other news, Sebi tightened norms for stock exchanges in case of disruptions, weeks after a top exchange was shut down during trading. The market regulator said that when critical systems are disrupted, institutions must declare a "disaster" within 30 minutes and take steps - including going to a back up - within the next 45 minutes.

Macro News

Covid: Four pvt airports can see 90% drop in op profit, says report

A vertical drop in passenger volume due to the on-going pandemic can lead to a steep 90 per cent fall in the operating profits of the four private airports Delhi, Mumbai, Bengaluru and Hyderabad. These airports accounted for over 90 per cent of the air passenger traffic handled by private airports in the country and around 55 per cent of all such traffic in the calendar year 2020, as per rating agency, CRISIL. The report also said tariff hikes will help aeronautical revenue bounce back next fiscal to 1.3 times of fiscal 2020 while estimating a full recovery in traffic by fiscal 2023 only.

Manufacturing gaining lost momentum in fourth quarter: FICCI survey

FICCI's latest quarterly survey on manufacturing assessed recovery of the sector for Q-3 (October-December 2020-21) and pointed that it is expected to regain the lost momentum in the Q-4. The percentage of respondents reporting higher production in the third quarter of 2020-21 had increased vis-a-vis the Q-2 of 2020-21. The proportion of respondents reporting higher output during October-December 2020 rose to 33 per cent, as compared to 24 per cent in Q-2 of 2020-21. The percentage of respondents expecting low or same production is 67 per cent in Q-3 2020-21 which was 74 per cent in Q-2 2020-21.

Covid-19 pushes back India's \$5 trn GDP goal by 3 years to FY32: Report

The pandemic-induced shocks to the economy which have already shaved off 15.7 per cent of the GDP from the previous year, will delay the ambitious target of becoming the third largest economy by three years to 2031-32 now, says a report. Currently, the country is the fifth largest economy in the world behind Germany. The government has set a target of becoming a USD5-trillion economy by 2030.

Institutional Activity	Cash	
	22-March-21	19-March-21
FIIs (INR Crs)		
Buy	6436.46	24193.67
Sell	7223.44	22775.24
Net	(786.98)	1418.43
DII (INR Crs)		
Buy	4659.69	7503.70
Sell	4116.99	6944.08
Net	542.70	559.62

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	8952.43	7445.39	124701
INDEX OPTIONS	411427.93	410391.25	932851
STOCK FUTURES	20450.35	18954.18	1148593
STOCK OPTIONS	22043.83	21941.50	171143
Total	462874.54	458732.32	

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
ADANI PORTS	721.95	5.20
TECHM	1014.90	2.57
BRITANNIA	3555.10	2.55
TCS	3128.00	2.55
SUNPHARMA	591.25	2.24
Losers (INR)		
INDUSINDBK	969.35	-4.20
POWERGRID	222.60	-3.30
ICICIBANK	573.70	-2.21
TATAMOTORS	302.85	-1.97
HDFCBANK	1474.00	-1.57

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	20619.29	148.75	0.73
S&P BSE Mid-Cap	20243.42	198.92	0.99
S&P BSE Auto	22912.69	-88.05	-0.38
S&P BSE BANKEX	37889.55	-578.98	-1.51
S&P BSE Capital Goods	21143.55	55.66	0.26
S&P BSE FMCG	12774.32	199.76	1.59
S&P BSE Healthcare	20751.16	206.01	1.00
S&P BSE IT	26446.07	450.54	1.73
S&P BSE Metals	13959.24	79.96	0.58
S&P Oil & Gas	15266.08	19.57	0.13

Key News

Maruti to hike prices from April 1, other firms may follow as costs rise

Maruti Suzuki India, the country's largest carmaker, said on Monday it will increase prices from April as it seeks to meet high input costs. The company did not specify the price hike but it will be second round within three months. Other companies are likely to hike prices by 1-3 per cent now to offset input cost pressures, especially in steel. The hikes, however, will be undertaken carefully, so that it doesn't hurt sales. Fueled by new launches and an economic recovery, auto sales in India have been on an upswing. Maruti, which makes WagonR and Alto, last hiked prices of select models by up to Rs 34,000 on January 18. Other firms too increased prices, hinting at another round if commodity prices continue to rise.

RailTel net profit rises 60% to Rs 70 crore in December quarter

RailTel Corporation of India on Monday reported a 60.4 per cent rise in its consolidated net profit at Rs 69.6 crore for the quarter ending December 31, 2020. It was Rs 43.23 crore in the same period last year. The revenue from operations rose by 51.85 per cent to Rs 410.6 crore as against Rs 270 crore in the same period last year. The Board has declared an interim dividend at the rate of 10 per cent of paid-up share capital, which comes to about Rs 1 per share. The total expenses of the company increased to Rs 323 crore for the quarter under review.

Future Group says NCLT can continue hearing on RIL deal as per SC direction

The Future group on Monday said the NCLT can continue its hearing over the sale and merger of its retail business with Reliance Industries' retail arm after a division bench of the Delhi High Court stayed the previous order with regard to the Rs 24,713 crore deal. "A Division Bench of Delhi High Court comprising Chief Justice DN Patel and Justice Jasmeet Singh has stayed the interim order pronounced by Justice JR Midha on March 18, 2021, that included certain extreme directions in an earlier interim order originally passed on 2nd February 2021," said a statement Future Coupons Pvt Ltd.

BHEL to start end-to-end solar equipment manufacturing, seeks consultants

State-owned BHEL Limited plans to make complete solar equipment in India, encouraged by the government's plan to push local manufacturing through incentives under the Atmanirbhar Bharat scheme. The company plans to have a complete value chain: from raw material quartz (polysilicone) to wafers and then finished products like cells and modules. BHEL recently came out with a tender to hire consultants for preparing the 'detailed project report (DPR)' for its solar manufacturing plans.

Moody's upgrades Indusind to 'stable' outlook, affirms long-term ratings

Moody's has upgraded its outlook for Indusind Bank from "negative" to "stable", citing the Indian private lender's improvement in funding and capital. The bank's asset quality slipped marginally in the economic disruption caused by the Covid-19 pandemic. The rating agency affirmed the long-term local and foreign currency deposit ratings of IndusInd Bank at Ba1 and its baseline credit assessment (BCA) and adjusted BCA at ba2. The affirmation of the BCA and the deposit ratings factors in the bank's strong capital and core profitability, as well as a relatively modest funding. Despite the economic disruption asset quality deterioration was moderate. This is even after including those benefiting from the Supreme Court order on loan classification with Gross Non Performing Loans (NPL) at 2.93 per cent in December 2020 (2.18 per cent in December 2019).

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